

Form 1

Individual Estate Property Record and Report

Asset Cases

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Case No.: 18-20209

Case Name: GALMOR, MICHAEL STEPHEN

Trustee Name: (631700) Kent Ries

Date Filed (f) or Converted (c): 01/08/2019 (c)

§ 341(a) Meeting Date: 02/13/2019

For Period Ending: 11/25/2020

Claims Bar Date: 04/17/2019

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	6535 US Hwy 83, Shamrock, TX	500,000.00	0.00	0.00	FA
2	Quartz Mountain Nature Park -2 mobile homes	175,000.00	175,000.00	185,250.00	FA
3	6525 US Hwy 83, Shamrock, TX	35,000.00	35,000.00	17,500.00	FA
4*	Sayre, Oklahoma 2 mobile homes (See Footnote)	16,000.00	16,000.00	0.00	FA
5*	Storage building at Sayer on 5 acres (See Footnote)	18,500.00	18,500.00	0.00	FA
6	CR 14, Shamrock, TX - 320 acres	320,000.00	120,000.00	290,000.00	FA
7	1200 S. Washington Street, Elk City, OK	20,000.00	20,000.00	9,000.00	FA
8	6994 US Hwy 83, Shamrock, TX	25,000.00	25,000.00	42,000.00	FA
9	480 acres near Sayre, Oklahoma	480,000.00	480,000.00	307,000.00	FA
10	Intersection of CR 1320 and CR 2160, Sentinel, OK - 5 acres	30,000.00	30,000.00	40,000.00	FA
11	2011 Ford F150	22,000.00	0.00	0.00	FA
12	1972 Ford Thunderbird	1,000.00	1,000.00	1,800.00	FA
13	1976 Pontiac TransAm	1,500.00	1,500.00	0.00	FA
14	1970 Ford F-250	1,000.00	0.00	1,400.00	FA
15	1955 Aircraft	8,000.00	8,000.00	12,250.00	FA
16	2002 Boat Crownline	7,500.00	7,500.00	0.00	FA
17	2006 Kenner Boat.	7,500.00	7,500.00	9,000.00	FA
18	Furniture and household goods at Debtor's Floyd	850.00	0.00	0.00	FA
19	Furniture and household goods at Debtor's Lake	2,850.00	0.00	0.00	FA
20	Furniture and household goods at Debtor's Twitty	700.00	0.00	0.00	FA
21	Furniture and household goods in storage	225.00	0.00	0.00	FA
22	2 - TV's	600.00	0.00	0.00	FA
23	Saddles, tack	1,000.00	0.00	0.00	FA
24	Snakecharmer410 shotgun	500.00	0.00	0.00	FA
25	Winchester 22 Automatic Rifle	100.00	100.00	0.00	FA

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26 Clothes	200.00	0.00		0.00	FA
27 2 pair diamond earrings	700.00	0.00		0.00	FA
28 120 Head of Cattle	104,000.00	77,255.30		3,312.67	FA
29 5 Head of Horses	5,000.00	3,000.00		0.00	FA
30 84 Head of Yearlings	71,000.00	0.00		0.00	FA
31 Asset lost during Chapter 11 case	0.00	0.00		0.00	FA
32 Asset lost during Chapter 11 case	0.00	0.00		0.00	FA
33 Asset lost during Chapter 11 case	0.00	0.00		0.00	FA
34 Asset lost during Chapter 11 case	0.00	0.00		0.00	FA
35 Asset lost during Chapter 11 case	0.00	0.00		0.00	FA
36 Asset lost during Chapter 11 case	0.00	0.00		0.00	FA
37 Asset lost during Chapter 11 case	0.00	0.00		0.00	FA
38 Galmor's/G&G Steam Services, Inc.,	0.00	0.00		0.00	FA
39 SGM Leasing, LLC, 100% ownership	325,000.00	0.00		0.00	FA
40 SGM Management, LLC, 100% ownership	0.00	0.00		0.00	FA
41 SGM Real Estate, LLC	0.00	0.00		0.00	FA
42 MSG Oil and Gas, 100% ownership	40,000.00	0.00		0.00	FA
43 Galmor Land and Cattle, 100% ownership	0.00	0.00		0.00	FA
44 401(k)	48,000.00	0.00		0.00	FA
45 Galmor family trusts Placeholder value for litigation in process.	Unknown	10.00		0.00	10.00
46 Amount Owed to Debtor by Galmor Family Limited P	Unknown	1,310,807.00		0.00	1,310,807.00
47 Amount Owed to Debtor by Galmor's/G&G Steam Serv	Unknown	0.00		0.00	FA
48 Inheritance 25% from Galmor Trust and Ltd Ptnp Placeholder value for litigation in process.	Unknown	10.00		0.00	10.00
49 2004 JD Row Tractor and 2008 JD Swather	150,000.00	105,400.00		0.00	FA
50 120 acres near Rocky, Ok	120,000.00	120,000.00		100,000.00	FA

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51 60 oil wells in Oklahoma	162,000.00	132,152.35		0.00	FA
52 6 oil wells in Oklahoma	108,000.00	108,000.00		0.00	FA
53 Working interest payments from oil wells	0.00	0.00		3,471.88	FA
54 Wedding rings	300.00	0.00		0.00	FA
55 Aim Bank Checking Account No. 100153955	401.82	401.82		0.00	FA
56 First State Bank of Mobeetie Checking Acct No. 4021197	2,104.03	2,104.03		0.00	FA
57 Happy State Bank Checking Account No. 2303007560	17.66	17.66		0.00	FA
58 Interbank Checking Account No. 7230755	0.00	0.00		0.00	FA
59 Great Plains National Bank Checking Account No. 443739	0.00	0.00		0.00	FA
60 Great Plains National Bank Checking Acct. No. 395242	0.00	0.00		0.00	FA
61 Interbank Savings Account No. 6865959	1.30	1.30		0.00	FA
61 Assets Totals (Excluding unknown values)	\$2,811,549.81	\$2,804,259.46		\$1,021,984.55	\$1,310,827.00

RE PROP# 4 Junk trailers with no value per auctioneer.

RE PROP# 5 Cant find property or title to it.

Major Activities Affecting Case Closing:

Multiple adversaries in process. One to recover debt against family limited partnership, set for 12/20 trial.
One to liquidate the family limited partnership, which is in process of selling real estate.

Final tract of real estate in process of closing 10/20.

Claim review and objections in process.

Initial Projected Date Of Final Report (TFR): 12/31/2021

Current Projected Date Of Final Report (TFR): 12/31/2021

11/25/2020

Date

/s/Kent Ries

Kent Ries